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BEFORE THE ARIZONA CORPORATION COMMISSION RECEIVED

COMMISSIONERS

MIKE GLEASON, Chairman
WILLIAM A. MUNDELL
JEFF HATCH-MILLER
KRISTIN K. MAYES
GARY PIERCE

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AZ CORP COMMISSION
DOCKET CONTROL

In the matter of:

Docket No. S-20472A-06-0535

THE 12 PERCENT FUND I, L.L.C. (a/k/a
"THE 12% FUND," "12% FUND I" and
"FUND"),

**NOTICE OF STIPULATION RE:
TELEPHONIC TESTIMONY**

an Arizona limited liability company,
13714 Nightstar Court;
Marana, Arizona 85653-4455

Hearing Dates: February 5, 6 & 7, 2008

COYOTE GROWTH MANAGEMENT,
L.L.C.,

(Assigned to the Hon. Marc E. Stern)

an Arizona limited liability company,
13714 Nightstar Court
Marana, Arizona 85653-4455;

MICHAEL JOSEPH HANNAN (a/k/a
"MICHAEL HANNAN," "MIKE HANNAN"
and "MICHAEL J. HANNAN, II") and
JANICE C. HANNAN,
husband and wife,
13714 Nightstar Court
Marana, Arizona 85653-4455, and

SAM AHDOOT and
JANE DOE AHDOOT,
husband and wife,
5625 Crescent Park West, Apt. 130,
Playa Vista, California 90094-2083,

Respondents.

Arizona Corporation Commission
DOCKETED

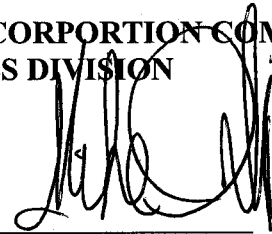
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1 The Securities Division ("Division") of the Arizona Corporation Commission gives notice
2 that the parties¹ have agreed and stipulated that their proposed witnesses may testify at the
3 forthcoming hearing via telephone because, in part, many proposed witnesses reside in southern
4 Arizona and out-of-state.

5 **RESPECTFULLY SUBMITTED** this 8th day of January, 2008.

6
7 **ARIZONA CORPORATION COMMISSION**
8 **SECURITIES DIVISION**



9
10 Mike Dailey
11 1300 West Washington Street, 3rd Floor
12 Phoenix, Arizona 85007
13 (602) 542-0722
14 (602) 542594-7478 FAX
15 Enforcement Attorney

16 **ORIGINAL** and thirteen (13) copies of the foregoing
17 filed this 8th day of January, 2008, with:

18 Docket Control
19 Arizona Corporation Commission
20 1200 West Washington Street
21 Phoenix, Arizona 85007

22 **COPY** of the foregoing hand-delivered
23 this 8th day of January, 2008, to:

24 Marc E. Stern
25 Administrative Law Judge
26 Hearing Division
Arizona Corporation Commission
1200 West Washington Street
Phoenix, Arizona 85007

COPY of the foregoing mailed
this 8th day of January, 2008, to:

¹ The Securities Division is proceeding only against Respondents Michael Joseph Hannan and Janice C. Hannan at this time in light of the pending Superior Court Receivership action (CV2007-010539) and Bankruptcy (Case No. 2:07-bk-06481-SSC) involving Respondents The 12 Percent Fund I, L.L.C. and Coyote Growth Management, L.L.C.

1 Michael Joseph Hannan
13714 Nightstar Court
Marana, Arizona 85653-4455
2 Respondent Pro Se

3 Janice C. Hannan
13714 Nightstar Court
4 Marana, Arizona 85653-4455
Respondent Pro Se
5

6 Ryan W. Anderson, Esq.
GUTILLA MURPHY ANDERSON, P.C.
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7 Phoenix, Arizona 85051
Attorneys for the Receiver Peter Davis on behalf
8 of Respondents the 12% Fund and CGM

9 Roderick R. McBroom
P.O. Box 1931
10 Durango, Colorado 81302

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12 _____